

Financial Aid Overview

Tara Joyce, Financial Aid Advisor

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Office of Student Financial Aid • 0210 Beardshear Hall

Open for virtual, in-person, and drop-in advising 8am-5pm, Monday-Friday

Financial Services at ISU

Office of Student Financial Aid	Accounts Receivable (U-Bill) Office	Office of the Registrar	College of Veterinary Medicine
<ul style="list-style-type: none"> • FAFSA filing • loan action steps • Budgeting • loan repayment 	<ul style="list-style-type: none"> • Monthly payment plan registration • College savings plan (529 plan) payments • Financial aid refunds 	<ul style="list-style-type: none"> • Tuition & fee assessment • Residency determination • Veteran's Benefits 	<ul style="list-style-type: none"> • Scholarship awarding
515-294-2223	515-294-7388	515-294-1840	Application for admission used to determine 22-23 scholarships
financialaid@iastate.edu	ubill@iastate.edu	registrar@iastate.edu	

2021-2022 Cost of Attendance

Billable cost at ISU	Resident	Non-Resident
Tuition & mandatory fees <i>Board of Regents will finalize summer 2022</i>	\$26,476	\$56,964
Laptop computer <i>One-time charge during fall 2022 semester</i>	\$2,550	\$2,550
Total billable expenses	\$29,026	\$59,514
Out of pocket expenses	<i>These costs will vary by student and may not be billed at ISU</i>	
Housing & meals	\$9,362	\$9,362
Books	\$1,000	\$1,000
All other out of pocket <i>travel, consumer bills, medical, etc.</i>	\$3,320	\$3,320
Total out of pocket expenses	\$13,682	\$13,682

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	+	+
Total out of pocket expenses <i>You may not be billed for these costs at ISU</i>	\$13,682	\$13,682
	=	=
Total cost of attendance (not a bill) <i>This is the total amount of financial aid you will be offered</i>	\$42,708	\$73,196

Loans

- Loan options will be listed on your Financial Aid Offer
- Loans can be reduced, declined, and/or accepted up to finals week every semester
- Loans are repaid after you graduate, stop attending, or are enrolled less than half-time
- Loans borrowed prior to attending the CVM will enter in-school deferment after classes begin

Types of Loans

- **Unsubsidized** – awarded to students who complete the FAFSA – **parent information is not required**
- **Graduate/Veterinary PLUS** – credit-based loan and requires a separate application after the FAFSA is filed – **parent information is not required**
- **Health Professions Student Loan (HPSL)** – need-based loan and **must provide** parent information on FAFSA to be considered

Types of Loans

	Annual Amount	Interest Rate & Origination Fee	Application process	Repayment
Unsubsidized	\$40,500	Interest: 5.30% Origination Fee: 1.057%	<ol style="list-style-type: none"> 1. File the FAFSA 2. Follow acceptance steps on your financial aid offer 	Six months after graduation
PLUS	Remaining cost of attendance for non-resident students	Interest: 6.28% Origination Fee: 4.228%	<ol style="list-style-type: none"> 1. File the FAFSA 2. Apply for the loan 3. Complete the MPN & counseling 	Six months after graduation
Health Professions Student Loan (HPSL)	Varies by student	Interest: <u>0%</u> in-school and one year after graduation, then 5% interest will accrue Origination Fee: 0%	<ol style="list-style-type: none"> 1. File the FAFSA with parent information 2. Sign paperwork if approved for the loan 	One year after graduation

Paying for your first year timeline

- File the 2022-2023 FAFSA if you have not already done so at studentaid.gov
- Your application for admission is used by the College of Veterinary Medicine to make scholarship decisions

Financial Aid Timeline			
April to July	June	July	August
✓ Sign up for a monthly payment plan if you will pay your bill out of pocket	<ul style="list-style-type: none">✓ Financial aid offer available✓ Accept scholarships, if applicable✓ Complete FAFSA verification, if selected	<ul style="list-style-type: none">✓ Secure student loans✓ Complete FAFSA verification, if selected, by mid-July	<ul style="list-style-type: none">✓ Financial aid not on hold will disburse to your U-Bill around August 17th✓ Excess financial aid refunded one week later
Point of Contact: Accounts Receivable Office	Point of Contact: Office of Student Financial Aid & College of Veterinary Medicine	Point of Contact: Office of Student Financial Aid	Point of Contact: Accounts Receivable Office & Office of Student Financial Aid

Financial Aid Offer Example

Your financial aid offer will be in AccessPlus under “Financial Aid” then “Financial Aid Offer” in June

- FAFSA Status
- Document Message
- Financial Aid Offer**
- Financial Aid Offer
- Accept/Decline Loan
- Adjust/Decline Offer
- Summer Aid Offer
- Report Additional Aid
- Aid Status
- Authorize Aid
- Loan Pmt Estimate
- Workstudy Earnings

Financial Aid

Estimated Cost of Attendance (by semester)	Fall 2021	Spring 2022
Full-time Tuition and Fees	\$28,347	\$28,347
Housing and Meals	\$4,681	\$4,681
Books and Supplies	\$500	\$500
Anticipated Personal Expenses	\$4,210	\$4,210
Estimated Cost of Attendance	\$37,738	\$37,738

Estimated cost of attendance (this is not a bill)

Financial Aid Options	Fall 2021	Spring 2022	Year Total	Aid Total
Grant & Scholarships¹				
Arpa Higher Ed Emergency Relief Fund	\$2,000		\$2,000	
William Tillman Dunn Scholarship in Vet Med	\$4,500	\$4,500	\$9,000	
<i>Total Grant & Scholarships</i>				\$11,000
Loan Options²				
Health Professions loan (Subsidized)	\$1,900	\$1,900	\$3,800	
Federal Direct Unsubsidized Loan	\$20,250	\$20,250	\$40,500	
Federal Direct(Parent) or Grad PLUS Loan	\$7,078	\$7,078	\$14,156	
<i>Total Loan Options</i>				\$58,456
<i>Sub-Total</i>				\$69,456
Total of all Financial Aid Options				\$69,456

Scholarship and loan amounts per semester

Offers are contingent upon continued funding from federal, state and institutional sources. Offers are subject to change and may be rescinded or reduced if funding is insufficient or discontinued, your financial need changes, your residency status changes, or you receive aid from other sources. In the event that a student receives outside/private scholarships in excess of the standard cost of attendance, institutional aid will be reduced up to the excess amount.

- Account/U-Bill
- Address Change
- Admissions
- Benchworks
- Campus Dining
- Campus Housing
- Campus Org Events
- Class Registration
- Class Schedule
- Current Stdnt Info
- CyCash
- Degree Audit
- Direct Deposit
- Emergency Contact
- Enrollment Cert
- Financial Aid**

Loan Action Steps

Use AccessPlus to find your financial aid offer and required financial aid action steps

- FAFSA Status
- Document Message
- Financial Aid Offer
- Printable Aid Offer
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Financial Aid

Financial Aid Status		
Aid Title	Amount	Status
Veterinary Medicine Scholarship Fund	\$250.00	<ul style="list-style-type: none"> Aid applied to university bill 01/19/21
Federal Direct Stafford/Ford Unsubsidized Loan	\$20,250.00	<ul style="list-style-type: none"> On Hold - You must sign a new Direct Loan Master Promissory Note at StudentAid.gov On Hold - Need to complete Entrance Counseling. Go to StudentAid.gov On Hold - Click here to accept/decline loan
Graduate PLUS Loan or Private Loan Eligibility	\$13,683.00	<ul style="list-style-type: none"> For information go to - http://financialaid.iastate.edu/loans/graduate-plus.php
Total Financial Aid Eligibility	\$34,183.00	

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The Federal Direct Unsubsidized Loan must be accepted in AccessPlus every semester, if borrowing

Financial Assistance	Offered	Accepted	Accept/Reduce To	Decline
Federal Direct Stafford/Ford Loan (Unsubsidized)	\$20,250	\$0	<input type="radio"/> <input type="text"/>	<input type="radio"/>
Total	\$20,250	\$0		

PLUS Loan Action Steps

Login to studentaid.gov using your FSA ID & password

1. Complete PLUS Loan application
2. Sign PLUS Loan Master Promissory Note (MPN) & complete PLUS Loan entrance counseling

 An official website of the United States government.

[Help Center](#)

[Feedback & Ombudsman](#)

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Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

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[COMPLETE AID PROCESS](#) ▾

[MANAGE LOANS](#) ▾

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Apply for a PLUS Loan for Graduate or Professional Students

Use the Direct PLUS Loan Application to apply for a Direct PLUS Loan as a graduate or professional student (a "grad PLUS loan").

You can also use this application to authorize the school to use funds to satisfy other educationally-related charges, or change the loan amount specified in a previously submitted PLUS Loan application.

The information that you provide will be sent to the school that you select. The school you select will use the information collected to determine your eligibility for a Direct PLUS Loan as a graduate or professional student and process your application.



I am a Graduate or Professional Student

William D. Ford Federal Direct Loan Program: Federal Direct PLUS Loan Request for Supplemental Information

When you apply for a Direct PLUS Loan as a graduate or professional student, you can authorize the school to use your loan funds to satisfy other educational related charges after tuition and fees, and room and board (for on-campus students) have been paid. You are not required to provide this authorization.

The Direct PLUS Loan Application also allows you to request a change the loan amount specified in a previously submitted application.

[Preview a read-only version](#)

[Log In To Start](#)

[View Demo](#)

OMB No. 1845-0103 • Form Approved
Exp. Date 09/30/2020

Health Profession Student Loan (HPSL) Verification

FAFSA verification is required for all students applying for HPSL consideration

FAFSA Status

- Document Messages
- Financial Aid Offer
- Printable Aid Offer
- Accept/Decline Loan
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Enrollment Cert





Financial Aid

Financial Aid

Receipt of your FAFSA

Date	Status	
11/24/2021	Received at FAFSA	This date determines your status for Priority Financial Aid
12/02/2021	Received at ISU - initial	
12/02/2021	Received at ISU - last update	

Verification Status

Document	Status	Last updated	
Parent Institutional Verification Form Complete form online through Third Party Access Download	 Must be submitted	12/01/2021	Import Refresh
Student Federal Tax Return Transcript More Info	 Must be submitted	12/01/2021	Import Refresh
Student Institutional Verification Form	 Must be submitted	12/01/2021	Complete Form Now Refresh
Parent Federal Tax Return Transcript More Info	 Must be submitted	12/01/2021	Import Refresh

[Refresh All](#)

1. Login to **AccessPlus** once login information is available to you
2. Go to **Financial Aid** from the left-hand menu
3. Select **FAFSA Status**

Allow at least 2-3 weeks for processing and review of your verification documents.

Fax: 515-294-0851

Email: financialaid@iastate.edu

Import on FAFSA Status

Annual Financial Aid Steps

1. File the FAFSA every year

- March 1st deadline if applying for the Health Professions Student Loan (HPSL)
- File anytime if not using the HPSL

2. Apply for scholarships

- Determined by the College of Veterinary Medicine
- One application for all scholarships

3. Complete loan action steps, if borrowing

- Finalize loans by August for the fall semester and December for the spring semester

Next Steps

- File the 2022-2023 FAFSA at studentaid.gov if you have not already done so
- If selected, complete FAFSA verification as soon as possible
- If paying out of pocket, contact the Accounts Receivable Office for guidance on payment options and payment plans at 515-294-7388 or ubill@iastate.edu
- Complete loan acceptance steps by August for the fall semester

Contact Tara if you have any questions!

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Call or email to schedule an in-person or virtual appointment